

Capitolis promotes Justin Klug to President

NEW YORK, LONDON AND TEL-AVIV, August 13, 2019 – Capitolis, the pioneering technology provider for capital markets, announced today that it has appointed Justin Klug President of Capitolis. Justin had most recently served as Chief Operating Officer of the company.

Justin has served on the Capitolis leadership team for the past two years. He was previously Managing Director at Credit Suisse where he led the US rates structuring team and was responsible for developing, executing and monitoring strategic and tactical business lines across the macro franchise.

"In Justin, we have been incredibly lucky in having an amazing, multidimensional business leader," said Gil Mandelzis, Capitolis CEO and Co-Founder. "His contribution to Capitolis has been outstanding. He has an ability to consider and balance opportunities across our entire business, and will take on an even more important role with both the company and with clients as we invest, build, and scale. Justin is extraordinarily dedicated, is passionate about our clients and has been a huge advocate of our vision. I am personally thrilled to be working alongside him in this new, expanded capacity."

Justin Klug, President of Capitolis, commented, "Capitolis is at the forefront of creating truly innovative solutions for the capital markets. It has been a privilege to work alongside our clients, Gil and the entire Capitolis team to drive forward our unique collaborative model. I look forward to helping amplify and scale our businesses during the next stage of our development."

Tom Glocer, Executive Chairman of Capitolis said, "Gil Mandelzis, the CEO and my Co-Founder at Capitolis, has put together an outstanding leadership team that balances strong subject matter expertise in financial markets with creativity and tech skills. This experienced and talented team values collaborative relationships with clients and we're delighted to recognize the contribution of Justin with this well-deserved promotion."



JUSTIN KLUG BIOGRAPHY

Prior to joining Capitolis, Justin was Managing Director at Credit Suisse where he led the US rates structuring team and was responsible for developing, executing and monitoring strategic and tactical business lines for the macro franchise. Prior to Credit Suisse, Justin worked in the Cross Asset Solutions and Strategies Long Term Investor effort at Bank of America Merrill Lynch, and developed, marketed and executed various cross-asset structuring and solution distribution to institutional clients. Prior to Bank of America Merrill Lynch, Justin worked at Deutsche Bank and was responsible for developing, marketing, and executing various structured rate and commodity business lines globally.

Justin received a Bachelor of Science degree in Chemical Engineering from the University of Texas at Austin and a Master of Business Administration from Harvard Business School.

ABOUT CAPITOLIS

Capitolis is an innovative FinTech company reimagining how the global capital markets transact. Capitolis was founded in 2017 by industry Fintech veterans who have a long history of successfully developing and executing impactful ventures. We are funded by the world's most prominent venture capital firms, including Sequoia Capital, Index Ventures, Spark Capital, S Capital and SVB Capital – investors in leading technology firms Google, WhatsApp, LinkedIn, Robinhood and Lemonade – and have raised \$70M since inception. With a growing team of 55 employees, who have decades of experience in technology and financial services, we have offices in New York, London and Tel Aviv.

Capitolis' aspiration is to build a meaningful company that will help transform and shape the market in partnership with leading market participants. Capitolis is increasingly recognized as an innovator and leader in the market, bringing a highly collaborative model to financial institutions and investors alike through technology-based solutions that address and unlock some of the most meaningful challenges for the financial industry today. For further information, please visit our website and LinkedIn.

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